

Industrial Projects Process Walk Through And Cost Breakdown

Who Can Seek?

NTHRYS offers industrial project assistance to industries only. Other R & D departments, academic institutions, private researchers, and professionals can [Visit Here](#) for "Research Projects Process Walk Through".

[Back to All Industrial Projects](#)

Communication Initiation Fee

The Communication Initiation Fee is instituted to ensure that only genuinely committed parties, who are serious about investing their time and financial resources to achieve their industrial objectives, engage with the NTHRYS Team. This fee serves as a measure of commitment and respect for the time and resources that the NTHRYS Team dedicates to each project. By implementing this fee, we aim to filter out non-serious inquiries, allowing us to focus our efforts on clients who are truly dedicated to the success of their industrial projects. This approach helps maintain a professional and efficient working environment, ensuring that all parties involved are aligned in their commitment to achieving project goals.

Communication Fee: Rs 25000/- (Valid for 30 Days)

Process Walk Through phases:

1. Objectives Finalization of the Industrial Project

Should be provided by the Client. The first critical step in any industrial project is to clearly define the objectives. This involves understanding the project's goals, scope, and desired outcomes. Key stakeholders, including project sponsors, technical experts, and end-users, collaborate to align on the project's purpose. This stage ensures that everyone has a clear vision of what the project aims to achieve, including specific targets, timelines, and quality standards. Defining the objectives also helps in setting the project's scope, which is crucial for planning and resource allocation.

2. Total Budget of the Project

Should be provided by the client. NTHRYS Team will guide in this regard. Once the objectives are finalized, the next step is to establish a comprehensive budget. This involves estimating all potential costs associated with the project, including materials, labor, equipment, and any other resources required. The budget also considers contingency funds to cover unforeseen expenses. A detailed financial plan helps ensure that the project remains financially viable and that all expenditures are accounted for. It serves as a financial blueprint, guiding all future spending and financial decisions throughout the project's lifecycle.

Notes

Note 1: The NTHRYS Team will consider engagement only for projects with a minimum total budget of INR 60 Lakhs (₹60,00,000) or above. This requirement ensures that the projects we undertake are of sufficient scale to warrant our expertise and resources.

Note 2: The NTHRYS Team will engage only with clients who possess an active factory license. This stipulation is necessary to comply with regulatory standards and to ensure that all parties involved are operating within legal and professional frameworks.

By adhering to these criteria, NTHRYS aims to provide high-quality, professional services that meet industry standards and client expectations. These conditions are put in place to maintain the integrity and success of the projects undertaken.

4. Project Quotation Finalization by NTHRYS Team

The NTHRYS team plays a crucial role in providing a detailed project quotation. This quotation includes an itemized list of services, materials, and other costs associated with the project. It provides a clear breakdown of expenses, helping the client understand where funds will be allocated. The quotation also includes terms and conditions, delivery timelines, and any other contractual details. Finalizing the quotation involves careful consideration of all project aspects to ensure transparency and mutual agreement between the service provider and the client.

5. Discussion with the Clients

After the quotation is finalized, in-depth discussions with the clients are held. These discussions are crucial for aligning expectations, clarifying any doubts, and making any necessary adjustments to the project plan. It is an opportunity for the client to provide feedback and for the project team to explain the project's technical and logistical aspects in detail. These conversations ensure that both parties are on the same page and committed to the project's success. It also helps build a strong working relationship based on trust and clear communication.

Notes

1. **Note 3:** Only executives from the decision-making departments, such as the Chairman's

Office or the Vice President's Office, who have the authority to make final decisions, are requested to participate in this phase. NTHRYS Team will not engage with intermediaries, either within or outside the industry premises, during these discussions.

2. **Note 4:** NTHRYS Team will not engage with government researchers, private consultants, or academicians during these discussions. We only recognize and respect the involvement of industry scientists in these discussions.

6. Visiting Charges (If Applicable)

In some cases, on-site visits may be necessary for a thorough assessment of the project's requirements. Visiting charges cover the costs associated with these site visits, including travel expenses, accommodation, and any other logistics. These visits are essential for gathering detailed information about the project's environment, infrastructure, and specific needs. They allow the project team to provide more accurate recommendations and to tailor the project plan to the client's unique circumstances. The charges for these visits are discussed and agreed upon beforehand to avoid any misunderstandings.